

Weathering The Cyber Security Storm

Fritz Steinmann, SIX 07 September 2022















Top Five Cyber Security Risks

Source: Swiss NCSC Semi-annual report 2021/2

Vulnerabilities

Phishing

Fraud



Malware

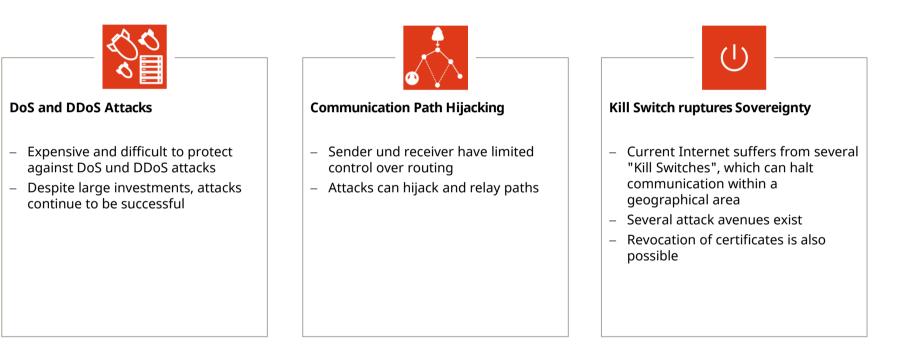




SCION

Scalability, Control and Isolation on Next-Generation Networks

Cyber Security – Three Risks Prevail When Using the Internet for Communication



SCION – a Network Architecture for Safe and Reliable Data Communication Internet at present SCION architecture

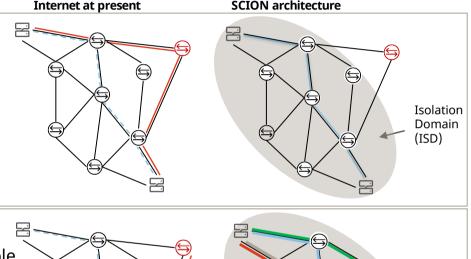
attack

Avoiding undesired network paths

- Internet at present: Impossibility to avoid certain networks or geographic regions due to lack of route controls
- SCION architecture: Path defined by end-users; cryptographic path protection prevents re-routing

Preventing DDoS with isolation domains (ISDs)

- Internet at present: End points are vulnerable
- SCION architecture: Addresses are shared with selected communications partners only;
 a DDOS attack from the internet can thus no longer penetrate through to these addresses



DDoS attack? Isolation

Domain (ISD)



SSFN

Secure Swiss Finance Network

Together with partners, SIX introduced SSFN as the new financial communication network



Under the leadership of SIX the project brought together a dedicated team of **partners**

- SIX (Project Lead)
- SNB (Manager Swiss Interbank Clearing [SIC])
- Anapaya (Commercial SCION Technology)
- Sunrise, Swisscom & SWITCH (Partners for connectivity)

Three banks actively participated in the pilot

Active **collaboration** in the project

- Set-up a pilot network and performed testing using test traffic
- Defined governance principles
- Identified and partially tested use cases for SSFN or SCION-based networks beyond SIC / euroSIC
 - SSFN: Most SIX services
 - SSFN: "Secure" connection between banks
 - SCION: Working from home or eBanking



SSFN went live in November 2021, SIC uses SSFN productively since June 2022. SSFN will replace the current network in the medium term due to its superior flexibility and functionality

SCION / SSFN Benefits

- High "native" resilience and availability
- Fast failover
 - Current routing setup and protocols can take seconds to minutes to failover
 - Due to known health states on each network path segment failover in SCION is in the milliseconds
- Identified participants due to cryptographically signed path elements
- Vendor and carrier agnostic
- Overall network policy enforcement possible



ETHZ – SCION + SIX – SSFN

Private-Public Partnership

Joint efforts and exchange

- SIX became an ETH Zurich Information Security Center (ZISC) partner in 2016
- First SCION workshop in April 2017
- Pilot SCION setup at SIX in 2018
- SSFN project start in 2019
- SSFN pilot with banks in 2020
- SSFN go-live in 2021
- Swiss Interbank Clearing production traffic in 2022



Resources

SIX

Hardturmstrasse 201 CH-8021 Zürich

www.six-group.com

SCION: www.scion-architecture.net www.scionlab.org www.github.com/netsec-ethz

SSFN: www.six-group.com/ssfn www.six-group.com/en/newsroom/magazines/pay.html